PURPOSE: To provide a policy under which a more uniform construction program may be developed during the County Supervisor’s term of office.

1. GENERAL:

State Aid Funds accrue monthly. Originally, a County could obligate to the contract stage only those funds that had accrued to its fund account.

Section 65-9-17 of the State Aid Act was subsequently amended to permit the State Aid Engineer to credit State Aid Funds to a County’s account in advance of their normal accrual with the intent and purpose to utilize to the fullest practicable extent the balance of State Aid Funds on hand at all times.

House Bill 1449, Section 65-37-13, enacted by the Regular Session of the 2000 Legislature, provides that Counties may be entitled to Local System Bridge Replacement and Rehabilitation (LSBP) funds in advance of normal accrual to finance certain projects subject to the approval of the State Aid Engineer.

2. LIMITATIONS ON ADVANCEMENT OF STATE AID FUNDS:

The credit advances of State Aid Funds are governed by the following statutory limitations:

2.1. That the maximum amount of State Aid Funds that may be advanced to any County shall not exceed ninety percent (90%) of the State Aid Funds estimated to accrue to said County during the remainder of the term of office of the Board of Supervisors of said County.

2.2. That no advance credit of funds will be made to any County, when the unobligated balance in the State Aid Road Fund is less than one million dollars ($1,000,000.00).

2.3. That such advance crediting of funds be effected by the State Aid Engineer at the time the project fund is established.

3. LIMITATIONS ON ADVANCEMENT OF LSBP FUNDS:

3.1. The maximum amount of such monies that may be advanced to any County shall not exceed ninety percent (90%) of the funds estimated to accrue to such County, during the remainder of the term of office of the Board of Supervisors of such County.

3.2. No advance credit of funds will be made to any County unless the unobligated balance in the Local System Bridge Replacement and Rehabilitation Fund is more than one million dollars ($1,000,000.00).

3.3. Advance crediting of funds shall be effected by the State Aid Engineer at the time of the approval of the plans and specifications for the proposed projects.